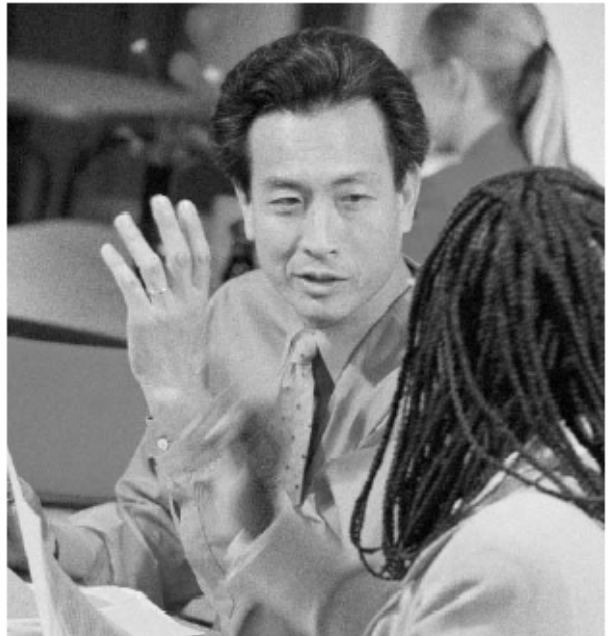


Sage FAS Fixed Assets 2008.2 Feature Update

What's New



Your Guide to New Product Features

sage
software

Your business in mind.

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Overview

The Sage FAS 2008.2 Update contains exciting new features and enhancements to your Sage FAS solution. We're particularly excited about several major reporting enhancements along with important legislative updates!

The following new or updated features are included in this release:

- **New Assets Snapshot:** Now get an easy, at-a-glance graphical summary of your important fixed asset information. This exciting new feature, available in FAS 100 Asset Accounting and FAS 500 Asset Accounting, gives you instant command over your fixed assets!
- **Expanded FAS Report Write Capabilities:** FAS Report Writer is now powered by Crystal Reports® XI! FAS Report Writer still offers the same ability to customize built-in Standard reports, but now you can use even more features when creating reports directly in Crystal Reports. Crystal Reports XI offers many new and updated features, such as run-time input parameters, a formula workshop, support for multiple data sources in a single report, charts and graphs, and much more!

Note that with the upgrade to Crystal Reports XI, FAS Report Writer is now delivered on two additional CDs, separate from the Sage FAS product installation CD.

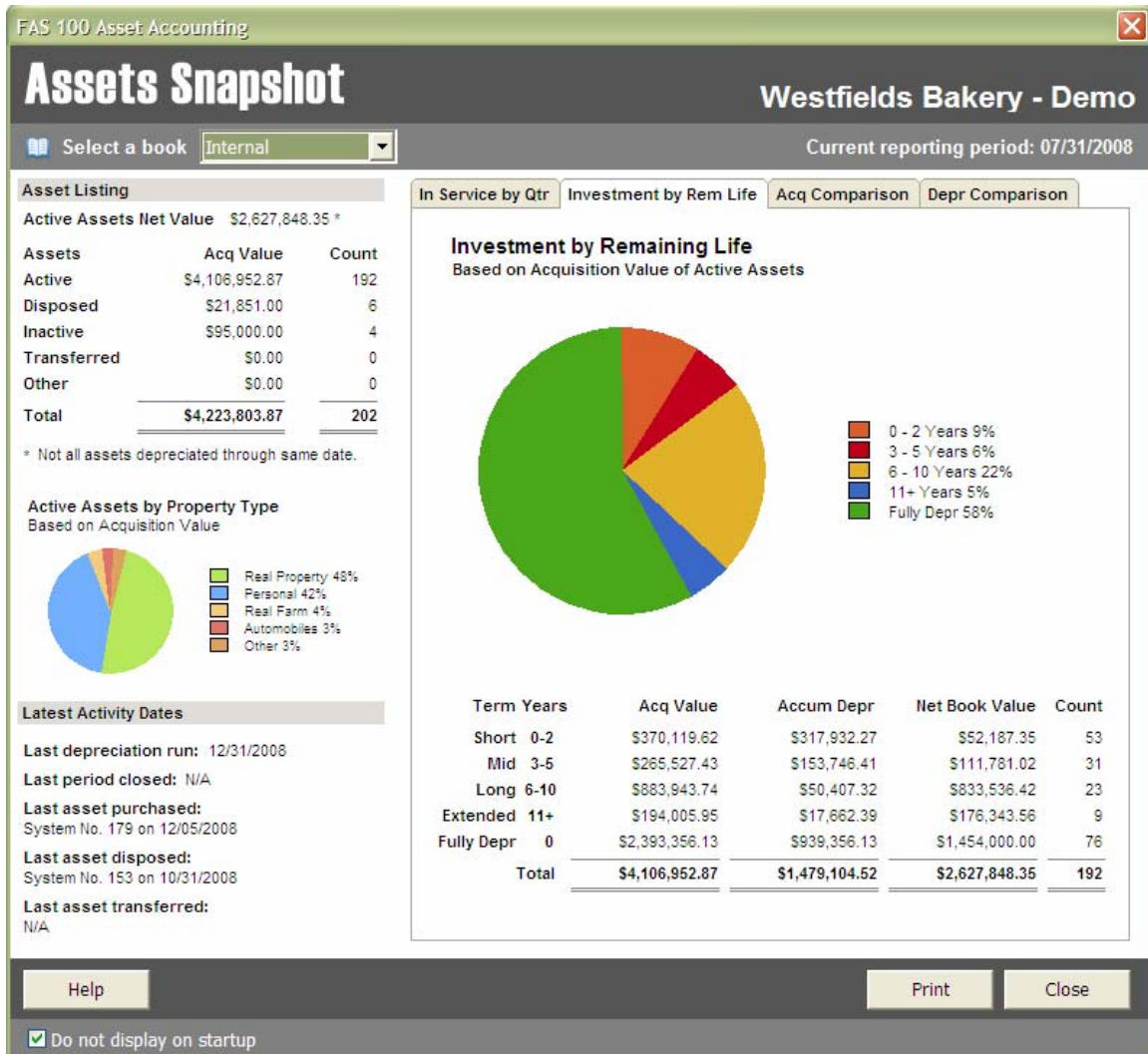
- **New Form 4562-FY:** To reflect the new 50-percent special depreciation allowance enacted in the Economic Stimulus Act of 2008, the IRS released a new version of the depreciation and amortization form for fiscal year filers. Form 4562-FY replaces Form 4562 for tax years beginning in 2007 and ending in 2008.

Also included in 2008.2 are the changes provided in the 2008.1.1 Service Update for both FAS Asset Accounting and FAS Canada Asset Accounting. These changes incorporate the provisions of the Economic Stimulus Act of 2008 relating to fixed assets.

Assets Snapshot

The Assets Snapshot provides a colorful, easy-to-read summary of asset information in your Sage FAS Company or Organization. Graphical charts and statistics present information in a well organized, concise format. Assets Snapshot appears every time you open a company or organization, unless you choose not to display at start-up.

You can also view the Assets Snapshot at any time by selecting Assets Snapshot from the Reports menu.



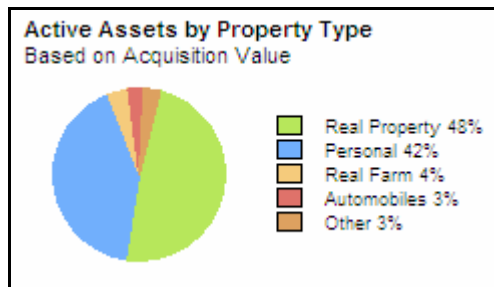
On the left side of the snapshot, you can see the following asset information:

- **Asset Listing:** A table that displays the net value of your active assets, as well as the number of your assets and their acquired values broken down by their current status (active, disposed, inactive, or transferred).

Asset Listing		
Active Assets Net Value	\$2,627,848.35 *	
Assets	Acq Value	Count
Active	\$4,106,952.87	192
Disposed	\$21,851.00	6
Inactive	\$95,000.00	4
Transferred	\$0.00	0
Other	\$0.00	0
Total	<u>\$4,223,803.87</u>	<u>202</u>

* Not all assets depreciated through same date.

- **Active Assets by Property Type:** A pie chart that shows the total acquisition values for the top four property types, with all other property types grouped into a category called *Other*.

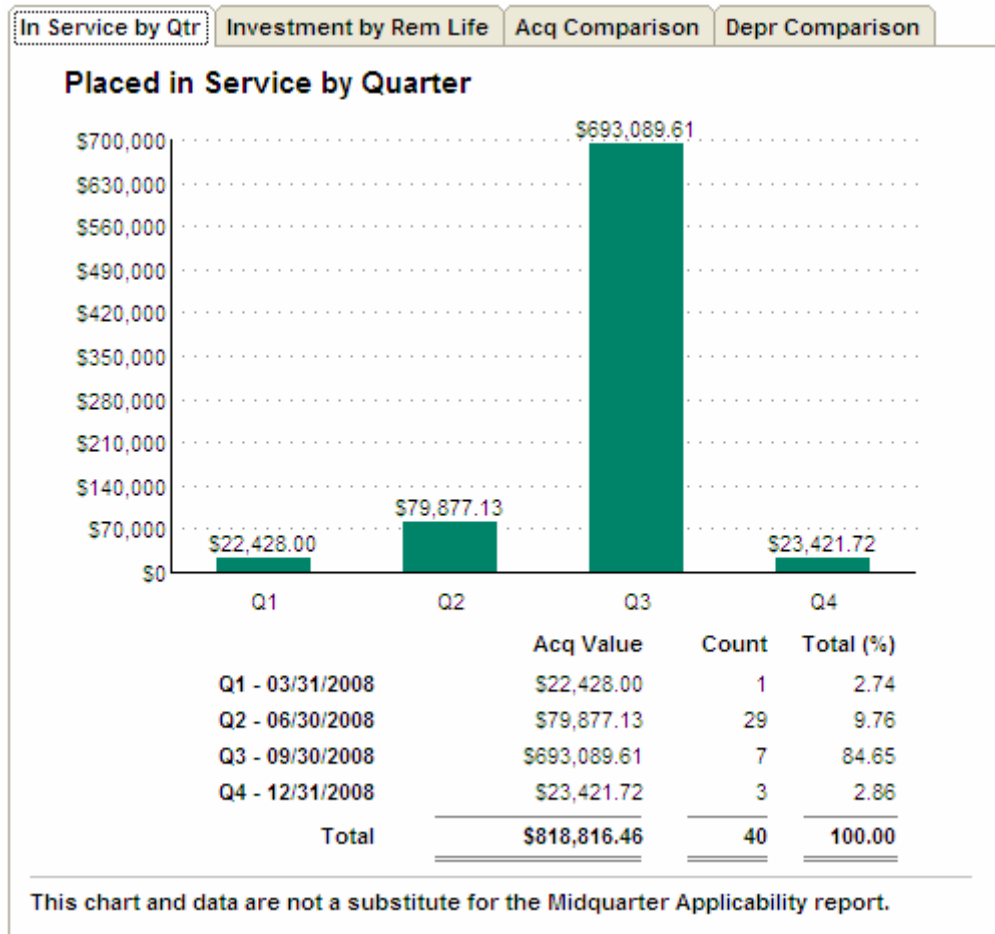


- Latest Activity Dates:** This section displays the latest date that various activities occurred, such as the last time depreciation was run, the last time you performed a Period Close, and the last time an asset was placed in service, disposed, and transferred.

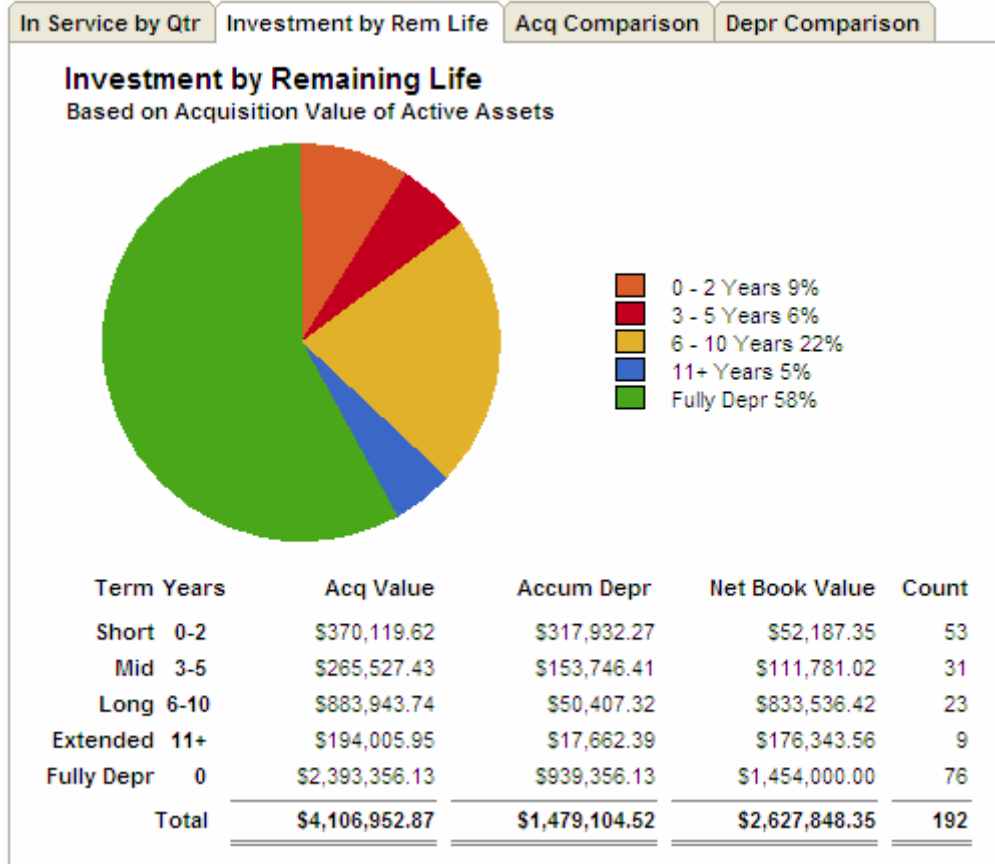
Latest Activity Dates	
Last depreciation run:	12/31/2008
Last period closed:	N/A
Last asset purchased:	System No. 179 on 12/05/2008
Last asset disposed:	System No. 153 on 10/31/2008
Last asset transferred:	N/A

On the right-hand side of the snapshot, you can view four different charts:

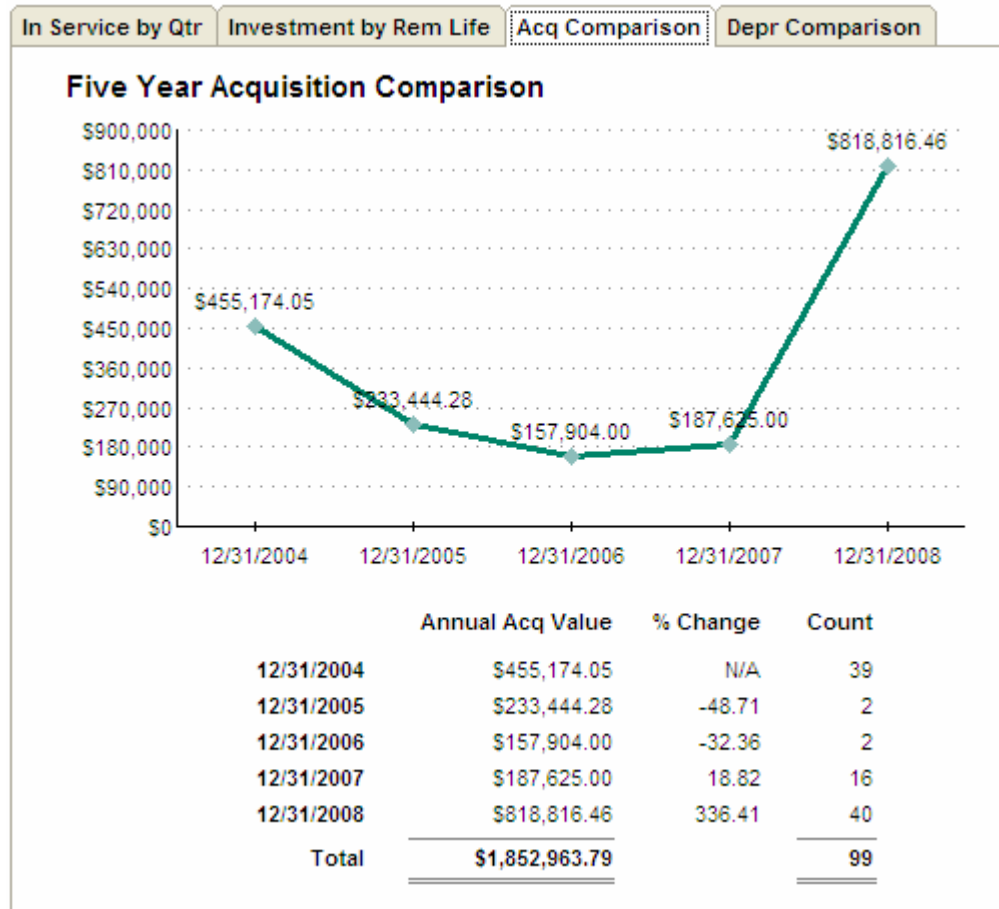
- Placed in Service by Quarter Chart:** Displays the total acquired value of the assets placed in service in each quarter of the current year.



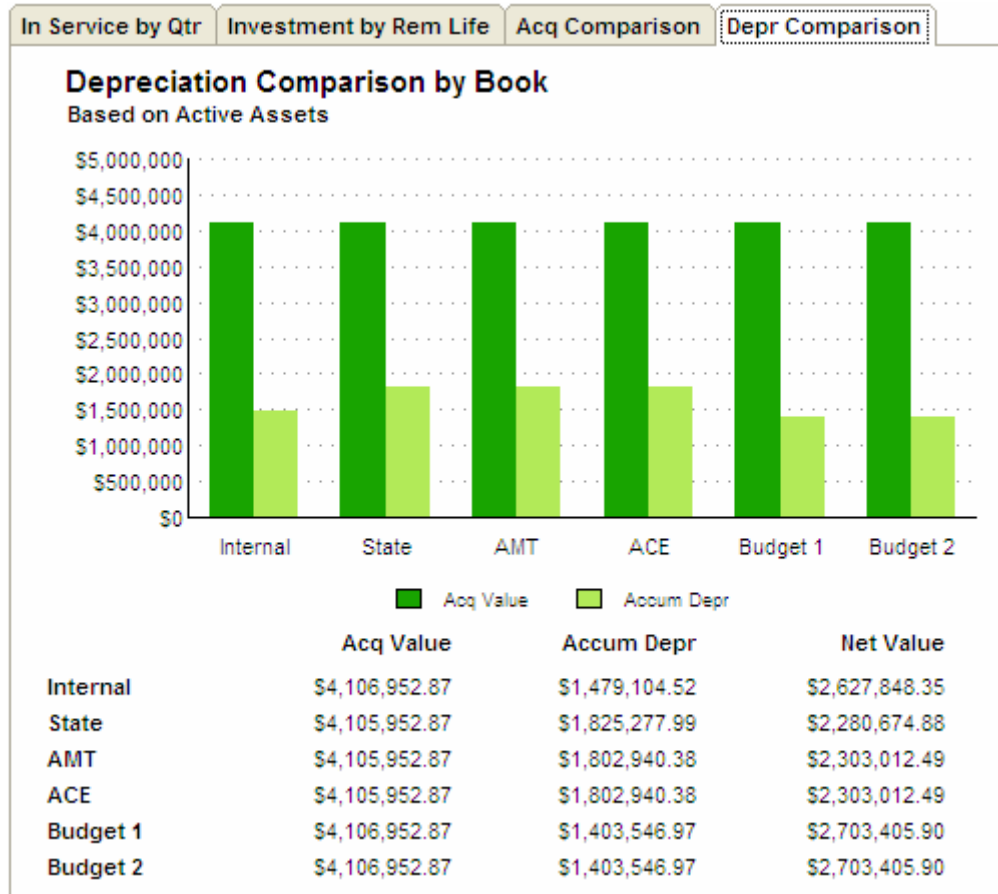
- Investment by Remaining Life Chart:** Groups active assets into four categories, according to how much time remains before the assets are completely depreciated, and compares the total acquired values of each group. A fifth category displays active assets that have been fully depreciated.



- **Five Year Acquisition Comparison Chart:** Shows the total acquired value of assets placed in service in each of the last five fiscal years.



- **Depreciation Comparison by Book Chart:** Compares the total acquired value and total accumulated depreciation for all active assets through the current reporting period for each open FAS book.



Updated Version of Crystal Reports

Standard reports in all versions of Sage FAS products (50, 100, and 500) are now powered by Crystal Reports XI.

In addition, FAS Report Writer now delivers the full power of Crystal Reports XI's sophisticated reporting features. FAS Report Writer users will notice that, while the simple procedure for customizing Standard reports inside the Sage FAS program is still the same, creating completely new reports using the Crystal Designer has become even easier! We have replaced the Report Helper wizard screens with a new report template. When you select Reports/FAS Report Writer/Create New Report from the menu bar, the template opens in Crystal Reports XI with all necessary connections to the Sage FAS database already made. The template makes it simple to start building your own reports by providing:

- Database connectivity. You are already connected to the Sage FAS database so you can immediately begin adding Sage FAS fields as columns on the report.

- Database views, with all links expertly established, providing you with a meaningful and user-friendly view of information in the database.
- A default name for the report
- The name of the Sage FAS company
- Columns for system number and extension
- Group selection criteria that filters out unwanted assets. (For example, the report includes only assets with asset extension numbers greater than zero so that asset templates are not included on the report.)

Using the field editor, you can immediately begin dragging and dropping Sage FAS data fields onto the report template! You also have access to a wide range of new and improved features of Crystal Reports XI, such as:

- **Multiple data sources in a single report:** Within a single report, you can combine FAS data with other financial or tax data from a different source, such as a spreadsheet, a relational database, and other supported sources.
- **Formula Workshop:** displays Sage FAS report formulas and provides a toolbar and list of available functions and operators to create new formulas or edit existing ones.
- **Dependency Checker:** allows you to check for errors in formulas and custom functions, validate hyperlinks, and verify database integrity.
- **Parameter Fields:** can be used to prompt a user for input values prior to running report. For example, a user might be prompted to input a Class or range of Acquisition Values to specify the desired assets for you report. Drop down lists of available input values (similar to Smartlists in FAS Asset Accounting) makes this process even simpler. While static prompts are stored as part of the report, in Crystal Reports XI you can use dynamic prompts that automatically retrieve a list of values from the data source to insure that all current values for the field are available in the prompt.
- **Chart Expert:** automatically selects the best chart type to display your data while still allowing complete chart formatting control. Additional Chart types are also available, including Gantt, Gauge, Funnel, and a dynamic drag and drop Cross-Tab report format.
- **Report Explorer:** enables you to display report elements in a tree. Report fields and objects are listed by report section. Selecting them in Report Explorer highlights their location in the report and can be modified by right-clicking within the tree view to display a menu with the available editing options specific to the selected field.
- **Workbench:** create project folders containing multiple reports, making it easy to organize, locate, and run related reports.
- **Custom report templates:** can be created from existing reports and applied to new reports to insure consistent formatting. Templates can include objects such as Fields, Groups, Charts, Summary Fields, Hyperlinks, Bitmaps, Lines, Boxes, and Borders.

- **Format Painter:** can copy absolute or conditional formatting properties from one report object to one or more target objects
- **New Export format options:** including editable RTF, Microsoft Word editable RTF, and Microsoft Excel Data Only
- **Start Page option:** provides intuitive access to actions such as opening existing reports, using a wizard to create new reports, viewing sample reports, searching online help and links to online resources and documentation for Crystal Reports.

New Form 4562-FY

For 2007, the IRS has created a new version of the Form 4562. This current version is the Form 4562-FY. The Form 4562-FY should be used by 2007 fiscal year-end filers, but it can be used by 2007 calendar year-end filers as well.

The 2008.2 Tax Update prints the Form 4562-FY when you run the Depreciation and Amortization report.