



FAS Asset Accounting™

CUSTOMER

Catawba Valley Medical Center

CORPORATE PROFILE

Headquarters

Hickory, North Carolina

Type of Business

Not-for-profit community hospital, serving a five-county area

Number of Locations

One

Number of Employees

1,100+

SYSTEM PROFILE

FAS Solutions in Operation

- FAS Asset Accounting™

Large Not-for-Profit Hospital Increases Efficiencies with FAS

Since 1967, Hickory, N.C.-based Catawba Valley Medical Center (CVMC) has built strong relationships with the people, businesses, and communities throughout the state's Catawba Valley. The region's largest not-for-profit community hospital, it has 258 beds, 15 physician practices, and 1,100+ employees, and its centers of excellence include mother & child services, comprehensive cancer care, rehabilitation, and neurosciences.

CVMC maintains more than 15,000 asset records, with a net book value in excess of \$61 million. Its average monthly acquisitions exceed \$600K.

For many years, the hospital used GBA Systems' FAMSOL product on an AS/400 environment. In 1997, the hospital decided to move to client/server technology. Although FAMSOL was an adequate application, GBA Systems did not offer a client/server version at the time.

Because the shift from AS/400 to client/server would involve implementing new computer systems throughout the hospital, little resources were available for placing an automated fixed asset system in

service. To be as cost-effective as possible, CVMC purchased fixed asset software from the company that provided its financial, human resource (HR), and payroll applications—a well-known ERP system.

Unfortunately, the new product did not meet the needs of its finance department. "It was cumbersome to use, and didn't provide a report writer," explained Jill Kight, cost analyst for CVMC. "Among other things, cloning and disposing of assets required several steps and screens, and there were few user-defined fields available for searching."

So, CVMC began the search for a total fixed asset management solution to meet its needs.

A complete solution

The primary user of CVMC's fixed asset solution needed to be able to set up the database and companies, and import data. In addition to being cost-effective, flexible, and reliable, the new software had to provide a friendly user interface.

Best Software's FAS Asset Accounting solution fit all of CVMC's needs. "Once

CHALLENGE

Find a total fixed asset accounting solution that provides reporting robust capabilities, and allows for easy data import and export

SOLUTION

FAS Asset Accounting—part of FAS Suite, the industry leading fixed asset management solution.

RESULTS

Reduced time spent on asset tracking and recording by about a third. Continue to save time with automated reports and annual product updates.

"Best Software truly understands that we're in the healthcare business—not in the business of implementing software systems. FAS paid for itself in the first year of use, and we estimate that using the software has reduced the time spent on asset tracking and recording by about a third. Plus, because FAS is so dependable, we don't have to spend our time on the phone with support."

*Jill Kight, cost analyst for CVMC
Catawba Valley Medical Center*

our IS team installed the software, the primary user was able to set up companies and databases as soon as the data import was performed through an Excel spreadsheet," said Kight.

Comprehensive data fields

FAS Asset Accounting's friendly GUI interface is one main reason CVMC selected it. Added Kight, "All the information fields for an asset appear on one screen, so there's no jumping [around] to perform asset record maintenance. And because FAS' GUI interface is both mouse and keyboard driven, users can very efficiently interact with the software."

In addition to a user-friendly interface, FAS includes numerous data fields, plus several user-defined fields, so CVMC's financial team can track any fixed asset information they might need. "FAS' Group Manager allows us to establish groups of assets based on the information in any one of those fields. This feature is a huge benefit when searching and reporting."

Powerful reporting capabilities

Speaking of reporting—FAS offers CVMC several reporting advantages. Kight added, "There are many standard reports available, and FAS Report Writer is also available. Users don't need to be familiar with Crystal to create reports, because FAS' Report Helper walks you right

through the set-up process. It's the easiest, fastest report writer I've ever used."

In addition to being easy-to-use, FAS Report Writer provides great flexibility. "Users can pull any fixed asset information in the database, and sort and group it in any manner needed. Flexibility often comes with a price—complexity. That's not true with FAS' Report Helper," said Kight.

Using FAS Asset Accounting, CVMC's finance department can also set up its own depreciation methods for unusual circumstances. The solution also provides a replacement value feature that helps the hospital determine insurance needs.

"FAS provides asset templates, asset replications, and bulk transfers and disposals, all of which reduce the time spent entering data," said Kight.

Additionally, Best Software saves CVMC time by sending annual product updates through its FAS SupportPlus service.

Efficient, dependable software

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